

ANNEX G – QUOTATION/SPREAD OBLIGATION

1. Minimum daily time to quote all Benchmark Securities as well as Liquid Securities attributed to individual Market Maker, amounts to five hours during the Open Market phase.
2. Market Makers are obliged to quote their Proposals and comply with maximum bid/offer spread and minimum quantity, according to the requirements for specific classes and Traded Securities groups, as in the table below, except for sec. 3.
3. The Company can, after consulting the Participants, settle a minimum quantity in the amount of PLN 25 m for the Benchmark Securities constituting a significant volumes on the Market.
4. The Company will inform the Participants about the planned change of the minimum quantity for a particular Treasury Security at least 7 days earlier.
5. Change of the minimum quantity, as mentioned in sec. 3, does not concern single-sided bid/offer proposals.
6. Under justified circumstances, the Company can, after consulting the Market Committee, change or suspend the obligations regarding the maximum Spread, for a period of time not longer than 10 trading days.

	Benchmark Securities		Liquid Securities	
	<i>Max. b/o spread</i>	<i>Min. quantity</i>	<i>Max. b/o spread</i>	<i>Min. quantity</i>
Short-term	---	---	---	5 million PLN
Bucket A	20 ticks	10 million PLN	---	5 million PLN
Bucket B	30 ticks	10 million PLN	---	5 million PLN
Bucket C	45 ticks	10 million PLN	---	5 million PLN
Bucket D	60 ticks	10 million PLN	---	5 million PLN